

**GOVERNMENT OF INDIA
PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS
LOK SABHA**

UNSTARRED QUESTION NO:2094
ANSWERED ON:14.03.2007
PENSION REFORM
Murmu Shri Rupchand

Will the Minister of PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

- (a) whether the Government is contemplating to introduce a comprehensive pension reform in the country;
- (b) if so, the details thereof;
- (c) the present status of the new Pension Policy; and
- (d) the time by which the said policy is likely to be introduced?

Answer

MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS.(SHRI SURESH PACHOURI)

(a) to (d): A new restructured defined contribution pension system for the new entrants to Central Government service, except to the armed Forces, was notified on 22nd December, 2003. The New Pension System (NPS) was implemented with effect from 1st January, 2004. The NPS will also be made available, in due course, on a voluntary basis to all persons including self employed professionals and others in the unorganized sector.